Select Committee on Pension Policy

P.O. Box 40914 Olympia, WA 98504-0914 actuary.state@leg.wa.gov

October 3, 2005

2:00 pm - 4:00 pm House Briefing Room

Plan 1 Unfunded Liability Subgroup

AGENDA

- (1) Review of Options
 - Option 2 Resume Plan 1 UAAL payments
 - Option 4 Phase-in a step up of UAAL rates
 - Option 5 Establish rate floor with target funding ratio
- (2) Role of the SCPP Discussion
- (3) Next Steps

SCPP and voting members: Victor Moore (chair); Senator Craig Pridemore; Representative Barbara Bailey; Glenn Olson.

Persons with disabilities needing auxiliary aids or services for purposes of attending or participating in Select Committee on Pension Policy meetings should call (360) 753-9144. TDD 1-800-635-9993:

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*Elaine M. Banks
TRS Retirees

Representative Barbara Bailey

Lois Clement *PERS Retirees*

Representative Steve Conway

Representative Larry Crouse

*Senator Karen Fraser, Vice Chair

*Representative Bill Fromhold, Chair

> *Leland A. Goeke TRS and SERS Employers

> > *Robert Keller PERS Actives

*Sandra J. Matheson, Director Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller PERS Employers

Victor Moore, Director *Office of Financial Management*

Senator Joyce Mulliken

Glenn OlsonPERS Employers

Senator Craig Pridemore

Diane Rae TRS Actives

J. Pat Thompson
PERS Actives

David Westberg
SERS Actives

* Executive Committee

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